

Making a Gift of Stock or Securities



Recent tax changes have made it even more attractive to donate publicly traded securities. Under new rules in the 2006 federal budget, you may give stocks, bonds, futures and options, as well as shares in mutual funds and pay no tax on the capital gain. This greatly reduces the out-of-pocket expense of making such a donation.

Depending on your current financial situation, you may choose to:

- Donate your securities immediately in order to decrease your annual taxable income. You may have securities that are underperforming but that you are hesitant to sell because you do not want to pay tax on the gain. If you have been planning to make a charitable gift, these securities could be the ideal way to give with little impact on your cash flow. The net cost of the gift could be relatively low.
- Make a gift of securities in your will. The exemption from taxable gain applies to charitable bequests as well as to lifetime gifts. If you intend to make bequests to YWCA Toronto as well as to family or friends, it may be beneficial to fund your charitable bequest with appreciated, listed securities and your family bequests with other assets. You can do this by making a specific bequest of certain securities, or by empowering your executor to select the assets for the charitable bequest.

We encourage you to review these options with your financial planner or call the YWCA Philanthropy Department at 416-961-8100 x 327.



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FOR WOMEN

