

Making a Bequest



Making a bequest to YWCA Toronto in your will is perhaps the simplest way to transform the futures of women and girls in Toronto.

A charitable bequest could consist of gifts of a specific amount or a percentage of your estate which is given after the estate debts and family needs are cared for. Your estate will receive a tax receipt for the full amount of your bequest and your executor can use the receipt to obtain tax credits to offset 100% of your income from the current and previous tax year.

There are three common ways to make a bequest:

- Make a gift of a specific amount to YWCA Toronto. This is the simplest for of cash bequest and may be useful if there are few assets in your estate like RRSPs, RRIFs, real estate and securities.
- Make a gift of a percentage of your estate to YWCA Toronto. This is a practical solution for estates that may fluctuate in value through appreciation of your stocks and real estate and through depreciation of RRIFs, expenses, taxes and estate fees. There are two ways to structure this gift—you can either designate a gift of a specific percentage to YWCA Toronto or you can divide your estate into equal shares and allocate a specific number of those shares to YWCA Toronto.
- Make a gift of the residue of your estate to YWCA Toronto. After your estate debts and specific legacies have been made, the remaining amount would be given to YWCA Toronto.

We encourage you to review these options with your financial planner or call the YWCA Philanthropy Department at 416-961-8100 x 327.



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A TURNING POINT
FOR WOMEN

